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FINANCIAL MEETINGS.
LAGGETT & MYERS TOBACCO COMPANY.
NOTICE OF ANNUAL MEETING.
The Annual Meeting of the stockholders of Laggett & Myers Tobacco Company, for the election of Directors for the ensuing year, and the transaction of such other business as may properly come before the meeting, will be held at the Home Office, 110 First Street, Jersey City, N. J., at eleven o'clock in the forenoon of Wednesday, March 11th, 1914.

DIVIDEND NOTICES.
BETHLEHEM STEEL CORPORATION.
Notice of Dividend on Preferred Stock.
The first installment of the dividend on the preferred stock of Bethlehem Steel Corporation, for the year ending December 31, 1913, will be paid on March 10, 1914, at 3 o'clock P. M. on March 10, 1914. The second installment of the dividend on the preferred stock of Bethlehem Steel Corporation, for the year ending December 31, 1913, will be paid on March 10, 1914, at 3 o'clock P. M. on March 10, 1914. The third installment of the dividend on the preferred stock of Bethlehem Steel Corporation, for the year ending December 31, 1913, will be paid on March 10, 1914, at 3 o'clock P. M. on March 10, 1914. The fourth installment of the dividend on the preferred stock of Bethlehem Steel Corporation, for the year ending December 31, 1913, will be paid on March 10, 1914, at 3 o'clock P. M. on March 10, 1914.

RAILWAY STOCK-SPRING COMPANY.
30 Church St., New York, February 28, 1914.
A quarterly dividend of ONE AND THREE-QUARTERS PER CENT (1 3/4%) on the preferred stock of the Spring Company, payable March 7th, 1914, at 10 o'clock A. M. on March 7th, 1914. The dividend on the common stock of the Spring Company, payable March 7th, 1914, at 10 o'clock A. M. on March 7th, 1914. The dividend on the common stock of the Spring Company, payable March 7th, 1914, at 10 o'clock A. M. on March 7th, 1914.

C. & O. FINANCING
Early Offering of \$30,000,000
Notes Expected.
An early announcement is expected from the Chesapeake & Ohio Railway of its bankers of financing to take care of two notes maturing next June, the largest of which is \$5,000,000 and the largest of \$5,000,000. Indications are that the company will not sell a block of bonds, as Wall Street has believed, but that an issue of notes will be put out, instead. It is understood that the financing will take the form of a five-year 5 per cent note issue and that the amount will be approximately \$30,000,000. This would provide for the maturing notes, as well as additional funds for improvement.

REVIEW OF THE STOCK MARKET
Dull and Uncertain Trading
Declines in an Irregular Close.

Though traffic conditions were getting back to normal after demoralization by the storm, wire trouble continued, and business on the Stock Exchange yesterday was again in small volume and almost wholly professional. Less than 125,000 shares changed hands during the day. Continued selling for foreign account was, however, better absorbed, and prices at the close, while irregular, were only slightly below those of Monday.

Lord Grey's statement of Great Britain's waiting attitude in the Benton case in some measure relieved the tension over the Mexican situation. Early prices for American securities in London declined and stocks opened heavy and irregular here, with general small losses. As the day advanced an upward movement appeared that died away into dullness after midday. A slight recession in the afternoon ended on covering operations and prices headed toward the close. There was little interest either in buying or selling. Such standard securities as St. Paul and Louisville & Nashville were not dealt in all day.

The official return of the New Haven to the Interstate Commerce Commission, with decreases of \$578,000 in gross and \$352,000 in net, while unofficially published, was made the occasion of a drive that sent the stock down to the new low record of 55 1/2, one-eighth below the previous low mark, set last December when the dividend was passed. New York Central held unchanged. Canadian Pacific was reactionary, declining 1 1/2 points on foreign weakness. A cut in the price of copper metal resulted in only fractional declines in copper stocks, trust that the reduced prices might mean better selling preventing any great recession. Though no confirmation was had of the report of the liquidation of the United States Express Company, express stocks were strong. Adams gained 5 points and Wells-Fargo over 3.

St. Paul and Missouri Pacific returned small increases in net for January. Tariff readjustment and labor troubles appeared in the deficit of nearly \$4,000,000 shown by the American Woolen Company for the year ended December 31, 1913. The American Bank Note Company reflected the unfavorable year in the financial district in a decrease of over \$275,000 in profits for 1913. The M. Rumely Company, which failed to pay the \$300,000 interest on its \$10,000,000 note issue, due on Monday, announced that if the notes could be extended to March 1, 1914, its bankers would furnish funds to meet the company's present financial needs. The Erie's three-year 5 1/2 per cent notes were oversubscribed. Announcement of a \$30,000,000 issue of 5 per cent notes by the Chesapeake & Ohio is expected.

London lost to India and the Continent 690,000 South African gold. The return of the Imperial Bank of Germany showed a material loss in strength since the week before. Gold shrank over 44,000,000 marks, notes in circulation increased 219,000,000, and, with a decrease of over 131,000,000 in deposits, loans and discounts grew 144,000,000.

Despite losses in cash and surplus reserve here shown in the weekly bank statements, decreased demand for money due to less activity in the markets kept money rates practically unchanged, beyond a slight increase on time loans for the shorter maturities. Since Friday the banks have lost to the Sub-Treasury \$3,410,000. Demand sterling continued its gradual advance.

CALL MONEY opened at 1 1/2 per cent; highest, 2 per cent; lowest, 1 1/2 per cent; closing, 1 1/2 per cent; renewal, 1 1/2 per cent.

TIME MONEY was firmer, while demand was light. Rates, 5 1/2 per cent for sixty days, 6 1/2 per cent for ninety days, 6 1/2 per cent for four, five and six months.

MERCANTILE PAPER came into the market with some freedom. Rates, 4 1/2 per cent for sixty to ninety days' inland bills, 5 1/2 per cent for foreign bills, and 6 1/2 per cent for six months' single names, and 4 1/2 per cent for others.

CLEARING HOUSE STATEMENT.—Exchanges, \$147,197,549; balances, \$36,101,967. The first installment of the dividend on the preferred stock of Bethlehem Steel Corporation, for the year ending December 31, 1913, will be paid on March 10, 1914, at 3 o'clock P. M. on March 10, 1914.

SUB-TREASURY.—New York banks lost to the Sub-Treasury \$2,163,000, and lost since last Friday \$3,410,000.

DOMESTIC EXCHANGE.—Boston, par; Savannah, buying 1 1/2 discount, selling 1 1/2; New Orleans, 1 1/2; London, buying par, selling 1 1/2; Paris, exchange 2 1/2 premium; San Francisco, 2 1/2 premium.

SILVER MARKET.—Commercial price of silver, 67 1/2; Mexican silver dollars were quoted at 46, unchanged. In London bar silver was quoted at 25 1/2, unchanged.

FOREIGN EXCHANGE.—The market closed steady. Business during the day was active. Cable and sight rates: London—Cable, 4.86 1/2; demand, 4.89 1/2; Paris—Cable, 15.18 1/2; demand, 15.18 1/2; Berlin—Cable, 15.18 1/2; demand, 15.18 1/2; Amsterdam—Cable, 15.18 1/2; demand, 15.18 1/2; Antwerp—Cable, 15.18 1/2; demand, 15.18 1/2; Brussels—Cable, 15.18 1/2; demand, 15.18 1/2; Frankfurt—Cable, 15.18 1/2; demand, 15.18 1/2; Hamburg—Cable, 15.18 1/2; demand, 15.18 1/2; Leipzig—Cable, 15.18 1/2; demand, 15.18 1/2; Prague—Cable, 15.18 1/2; demand, 15.18 1/2; Vienna—Cable, 15.18 1/2; demand, 15.18 1/2; Zurich—Cable, 15.18 1/2; demand, 15.18 1/2.

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NEW YORK STOCK EXCHANGE

TUESDAY, MARCH 3, 1914.
Total sales of stock Tuesday, 124,100, against 98,900 Monday, 273,400 a week ago and 135,400 a year ago. From January 1, 1914, to date, 16,493,300, against 15,763,500 in 1913.

Div. rate	Shares sold	Quotation Range.	Net change.	Bid.	Ask.
		Open. High. Low. Final.			
6	Adams Express.....	400 100 100 100	+5	98 105	
6	Alaska Gold Mines.....	400 21 1/2 22 1/2 21 1/2	-1 1/2	21 1/2 22 1/2	
6	Amalgamated Copper.....	7,600 7 1/2 7 3/4 7 1/2	-1/4	7 1/2 7 3/4	
6	Am. Bond Sugar.....	100 12 1/2 13 1/2 12 1/2	-1/4	12 1/2 13 1/2	
6	Am. Can.....	1,985 20 1/2 21 1/2 20 1/2	-1/4	20 1/2 21 1/2	
6	Am. Can. pr.....	100 92 1/2 93 1/2 92 1/2	-1/4	92 1/2 93 1/2	
6	Am. Car & Foundry.....	400 50 1/2 51 1/2 50 1/2	-1/4	50 1/2 51 1/2	
6	Am. Coal Products.....	100 8 1/2 8 3/4 8 1/2	-1/4	8 1/2 8 3/4	
6	Am. Cotton Oil.....	400 45 1/2 46 1/2 45 1/2	-1/4	45 1/2 46 1/2	
6	Am. Locomotive pr.....	2,200 30 1/2 31 1/2 30 1/2	-1/4	30 1/2 31 1/2	
6	Am. Ice Securities.....	2,200 30 1/2 31 1/2 30 1/2	-1/4	30 1/2 31 1/2	
6	Am. Locomotive.....	100 31 1/2 31 3/4 31 1/2	-1/4	31 1/2 31 3/4	
6	Am. Smelting.....	500 67 1/2 68 1/2 67 1/2	+ 1/8	67 1/2 68 1/2	
6	Am. Smelting pr B.....	200 101 1/2 102 1/2 101 1/2	+1	102 105	
6	Am. Smelting pr C.....	25 81 1/2 81 3/4 81 1/2	-1	81 82	
6	Am. Smelting pr D.....	100 165 1/2 166 1/2 165 1/2	-1/4	165 1/2 166 1/2	
6	Am. Sugar pr.....	133 113 1/2 113 3/4 113 1/2	-1/4	113 1/2 113 3/4	
6	Am. Tel. & Tel.....	600 120 1/2 121 1/2 120 1/2	-1/4	120 1/2 121 1/2	
6	Am. Tobacco.....	100 218 1/2 218 3/4 218 1/2	-1/4	218 1/2 219	
6	Am. Tobacco pr. new.....	100 105 1/2 105 3/4 105 1/2	+ 1/8	105 1/2 106	
6	Am. Woolen pr.....	200 75 1/2 75 3/4 75 1/2	-1/4	75 1/2 75 3/4	
6	Anacosta.....	400 35 1/2 35 3/4 35 1/2	-1/4	35 1/2 35 3/4	
6	Atchafalpa.....	700 9 1/2 9 3/4 9 1/2	-1/4	9 1/2 9 3/4	
6	Atchafalpa pr.....	400 14 1/2 14 3/4 14 1/2	-1/4	14 1/2 14 3/4	
6	Baldwin Loco. pr.....	200 106 1/2 106 3/4 106 1/2	+ 1/2	107 110	
6	Baltimore & Ohio.....	700 91 1/2 91 3/4 91 1/2	-1/4	91 1/2 91 3/4	
6	Bethlehem Steel.....	1,500 28 1/2 28 3/4 28 1/2	+ 1/4	28 29	
6	Bethlehem Steel pr.....	200 70 1/2 70 3/4 70 1/2	+ 1/2	70 70 80	
6	Brooklyn Rapid Tran.....	2,400 28 1/2 28 3/4 28 1/2	+ 1/2	28 28 28 1/2	
6	Cal. Petroleum.....	700 27 1/2 27 3/4 27 1/2	-1/4	27 1/2 27 3/4	
6	Cal. Petroleum pr.....	200 65 1/2 65 3/4 65 1/2	-1/4	65 1/2 65 3/4	
6	Canadian Pacific.....	6,700 20 1/2 20 3/4 20 1/2	-1 1/2	20 1/2 20 3/4	
6	Central Leather.....	200 101 1/2 101 3/4 101 1/2	-1/4	101 101 1/2	
6	Central Leather pr.....	200 101 1/2 101 3/4 101 1/2	-1/4	101 101 1/2	
6	Cheapeake & Ohio.....	900 62 1/2 62 3/4 62 1/2	-1/4	62 1/2 62 3/4	
6	Chicago & N. W. pr.....	200 12 1/2 12 3/4 12 1/2	+ 1/8	12 1/2 12 3/4	
6	Chicago & N. W. pr.....	420 30 1/2 30 3/4 30 1/2	-1/4	30 1/2 30 3/4	
6	Chicago & N. W. pr.....	142 134 1/2 134 3/4 134 1/2	+1 1/4	134 135	
6	Chicago & N. W. pr.....	20 175 1/2 175 3/4 175 1/2	-1/4	175 175 1/2	
6	Chino. Can. Copper.....	800 41 1/2 42 1/4 41 1/2	-1/4	41 1/2 42 1/4	
6	Cinet-Peabody pr.....	100 103 1/2 103 3/4 103 1/2	-1/4	103 1/2 103 3/4	
6	Colo. Fuel & Iron.....	100 24 1/2 24 3/4 24 1/2	-1/4	24 1/2 24 3/4	
6	Consolidated Gas.....	200 134 1/2 134 3/4 134 1/2	-1/4	134 1/2 134 3/4	

Influence—Consols Decline
—Renters Advance.

London, March 3.—Money was plentiful here to-day, but discounts were firmer, as the Continent bought the bulk of the \$3,000,000 gold available.

The continued liquidation to meet call for new issues made British securities weak on the Stock Exchange, consols falling another quarter. Paris sold gold mild and Rio Tinto issues. Tension over the Mexican question caused further losses in Mexican and American stocks. Brazilians were flat. The market closed rather uncertain, as Sir Edward Grey's statement on the Mexican situation was not available during business hours.

There was little movement in American securities. After early irregularity prices hardened and closed rather undecided.

Money loaned at 1 1/2 to 2 per cent.

Consols sold ex dividend and closed 1/4 lower at 74 1/2-15 for money and 75 1/4 for account.

Gold premium at Madrid was 5.30, against 6.05 yesterday; at Lisbon, 17, unchanged.

Paris, March 3.—Trading was inactive on the Bourse to-day. The private rate of discount held at 2 1/2 per cent.

Three per cent ex-dividend closed 1 1/2 centimes higher, at 85 francs 7 1/2 centimes. Exchange on London, 25 francs 20 1/2 centimes, unchanged.

Berlin, March 3.—The tone of the Bourse was weak to-day. The private rate of discount was 3 per cent. Exchange on London, 20 marks 4 1/2 pfennigs, down 1/2 pfennig.